

# Pre-Contract Credit Information

(Standard European Consumer Credit Information - SECCI)



1. Contact details	
Creditor	EUI Limited
Address	Capital Tower, Greyfriars Road, Cardiff CF10 3AZ.

2. Key features of the credit product	
<b>The type of credit</b>	Payment of motor insurance policy and associated products by instalment.
<b>The total amount of credit</b> (This means the amount of credit to be provided under the proposed credit agreement.)	Please refer to the Credit Agreement contained in this pack. The value set alongside the total cash price represents the total amount of credit. <b>Please note no credit charge is levied for Premium Protector</b>
<b>How and when credit would be provided.</b>	EUI Limited will arrange a motor insurance policy on the date the credit facility is accepted and will collect payments by instalments.
<b>The duration of the credit agreement</b>	Please refer to the Policy Schedule in this pack. In the Description of Cover section the period of cover is clearly illustrated. This date range also reflects the duration of the credit agreement.
<b>Repayments</b>	Please refer to the Credit Agreement in this pack. The number and frequency of the repayments is laid out on the fourth line from the top of the large box on the top left hand side of the document.
<b>The total amount you will have to pay</b> (This means the amount you have borrowed plus interest and any costs)	Please refer to the Credit Agreement in this pack. The total amount payable is laid out as the third line from the top of the large box on the top left hand side of the document.
The proposed credit will be granted in the form of a deferred payment for a good or service	Please refer to the Credit Agreement in this pack. A list of the car insurance premium, individual ancillary products, Insurance Premium Tax, and the total charge for credit is laid out in the large box at the top left hand side of the document.

3. Costs of the credit	
<b>The borrowing rate(s) which apply to the credit agreement</b>	The borrowing rate is 8.5% of the credit amount provided.
<b>Annual Percentage Rate of Charge (APR)</b>  This is the total cost expressed as an annual percentage of the total amount of credit.  The APR is there to help you compare different offers.	Please refer to the Credit Agreement in this pack. The annual percentage rate (APR) is noted on the fifth line of the large box on the top left hand side of this document.
<b>Related costs</b>	
<b>Costs in the case of late payments</b>	EUI Limited will not initially apply any additional charges for late or missed payment. We will contact you to arrange to re-apply for your payment.
<b>Consequences of missing payments</b>	If you fail to make your payment more than once, we will send you a default notice. This will ask you to pay the full balance, or your policy will be cancelled. If we need to cancel your policy we will charge you a £47.50 administration fee. If you do not pay the outstanding balance after your policy is cancelled, we will charge an extra fee of up to £25 to cover the administration cost of referring your outstanding balance to a debt collection agency. The debt collection agency reserves the right to adopt legal proceedings to recover the debt and these may add further charges that may vary.  EUI Limited reserves the right to refuse future credit to a borrower who has a poor repayment record.

#### 4. Other important legal aspects

<b>Right of withdrawal</b>	<p>The borrower has the right to withdraw from the Credit Agreement at any point during the agreement term. If the Credit Agreement is cancelled we will need an alternative payment method for the motor insurance cover. If you do not pay for the amount due, we will cancel the policy.</p> <p>The borrower also reserves the right to cancel the motor insurance policy under the Financial Services Distance Marketing Regulations 2004. For more information refer to section 5 of the form.</p>
<b>Early repayment</b>	You can make payments to your account at any time.
<b>Consultation with a Credit Reference Agency</b>	EUI Limited uses a complex scoring model in order to make decisions on who has the right to pay by instalments. However, EUI Limited agrees to inform the borrower immediately and without charge if it ever rejects the credit application solely on the basis of a consultation of a credit reference agency.
<b>Right to a draft credit agreement</b>	The borrower has the right, upon request, to obtain a copy of the draft credit agreement free of charge.

#### 5. Additional information in the case of distance marketing of financial services

<b>(a) concerning the creditor</b>	
<b>Registration number</b>	Consumer credit licence number 0348191
<b>The supervisory authority</b>	Office of Fair Trading, Financial Services Authority. EUI Limited reference number, 309378
<b>(b) concerning the credit agreement</b>	
<b>Exercise of the right to cancel</b>	<p>You may cancel cover under this policy for your car at any time by contacting us.</p> <p>Instructions to cancel all cars on cover can only be taken from a policyholder covered on this policy. The relevant Certificate(s) of Motor Insurance must be returned. We will only cancel all cars on cover once we have sent 7 days notice in writing to each policyholder's last known address and no objection has been raised from any other policyholder. Providing no claim has been made during the period your insurance has been in force, we will calculate the cost of your cover on a daily rate. If you have more than one car on cover, you will have received a discount on your overall premium. If any car is removed during the policy term, the entitlement to a discount is lost. Consequently the premium will be adjusted for each car.</p> <p>Please note, if the whole policy is cancelled, an administration charge of £25.00 per car will apply. If only one car is cancelled but the policy remains in force, an administration charge of £17.50 will apply. If you cancel within the 14 days cooling-off period, then we reserve the right to charge you £22.50 to cover the costs involved in setting up your policy. Additional charges may apply if you have purchased any additional insurance products as part of your policy.</p>
<b>The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract</b>	If the borrowers address is in Scotland, Scottish law applies. If the borrower lives elsewhere, English law applies.
<b>The law applicable to your credit agreement and/or the competent court</b>	If the borrowers address is in Scotland, Scottish law will apply to the agreement. If the borrower lives elsewhere, English law will apply to the agreement.
<b>Language to be used in connection with your agreement</b>	English
<b>(c) concerning redress</b>	
<b>Access to out-of-court complaint and redress mechanism</b>	If you wish to make a complaint you should contact the Quality Manager, EUI Limited, Capital Tower, Greyfriars Road, Cardiff CF10 3AZ. If we have given you our final response and you are still unhappy, or more than 8 weeks have passed since we received your original complaint, you may refer your complaint to the Financial Ombudsman Service (FOS). Their details are as follows: The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR. Tel: 0800 023 4567 (from a fixed line) or 0300 123 9123 (from a mobile). Email: <a href="mailto:complaint.info@financial-ombudsman.org.uk">complaint.info@financial-ombudsman.org.uk</a>